Press Release **4th November 2008**

LexisNexis partners with Avanquest Solutions to implement a fully automated Accounts Payable System

The official signing of the contract for Avanquest Solutions to implement Avanquest's Accounts Payable + (AP+) at LexisNexis recently took place at LexisNexis' Chancery Lane offices in London.

LexisNexis' UK MD & European CFO decision to appoint Avanquest as a supplier was based on the business case proving that over a 5 year period the project provides an overall saving vs. project cost outlay.

Avanquest's area of expertise is the ability to fully understand customers' overall business processes for unstructured data and applies Business Process Automation tools to provide quantifiable business benefits (ROI, effectiveness and competitive advantage).

Uniquely, through the utilisation of a range of best of breed products from organisations such as ReadSoft. (Intelligent Capture), Captaris (Workflow, Alchemy and RightFax) and Avanquest's professional services capability, Avanquest tailors solutions that fits and addresses the business needs.

The contract was signed by Alex Sage, Financial Director at LexisNexis and Malcolm Wilkes, Strategic Director, Avanquest Solutions.

The contract signing was the result of a combined nine month project led by Isobel George, Accounts Payable Manager at LexisNexis, Cameron Smith, Business Solutions Manager at Avanquest Solutions and Christine Whyte from Avanquest Partner, ReadSoft.

The Business Drivers for LexisNexis:

LexisNexis UK has a 200 year heritage through its Butterworth's and Tolley brands of providing authoritative information to knowledge driven professionals.

An old finance culture coupled with a high volume of manual processes - up to 70,000 paper invoices processed annually – takes a lot of time and was difficult to control.

Isobel describes it as, “An area that did a lot of churning, but produced little butter.”

Preparing for Change:

Isobel initiated a review of staff and processes. Any changes would need to have ‘buy-in’ from the staff to be successful. Manual processes were re-engineered, scanning and workflow benefits identified and a cost analysis and authorisation project undertaken.

Finally, a single source supplier - who could implement change, provide a non financial view of financial data *and* was capable of fully understanding the company’s needs and culture - was sought.

Also important was the fact that the parties got on. LexisNexis recognised that the Avanquest team had actively listened to them, empathised with the business issues and had the flexibility to be able to adapt as priorities changed.

Close collaboration revealed that LexisNexis needed simple workflow. Overly complex solutions were not for them! Non finance managers wanted to be able to visualise financial information so it was simply understood.

Pending the success of the project, which will totally automate the accounts payable process throughout the UK operation, the roll out will expand into other territories.

About Avanquest Software:
Avanquest Software is a global developer and leading publisher of best-selling personal and professional software designed for utilities, office productivity, communications and mobility worldwide. Avanquest Software products are marketed in over 100 countries, through e-commerce, OEM partnerships and IT resellers. Founded in 1984 as BVRP Software and listed since December 1996 on Euronext (ISIN FR0004026714), Avanquest Software forms part of the Eurolist, NextEconomy segment and SBF 250 index. Additional information on Avanquest Software is available at www.avanquest.co.uk

Notes to Editors:

Isobel George and Cameron Smith are available for comment. Images to accompany this release can be downloaded at http://www.avanquest-solutions.co.uk/press

Press Information:
Alison Hall
Email: ahall@avanquest.co.uk
Tel: 01752 241464
Mobile: 07899 986932